



# Ann Arbor Area Community Foundation

## GIVING OPTIONS FOR THE ANN ARBOR HANDS-ON MUSEUM ENDOWMENT FUND

Check: Made out to “AAACF” with “AAHOM” on memo line

Online giving via credit card: [www.aaacf.org/AAHOM](http://www.aaacf.org/AAHOM)

### CURRENT GIVING OPTIONS BEYOND CASH

**Securities:** The gift qualifies for a tax deduction based on the stock’s full market value of your stock; plus, if the stock has appreciated in value, you avoid the capital gains tax that would otherwise arise from the sale of this stock.

**Qualified Charitable Distribution (QCD) for donors age 70 1/2 or older:** You can make a gift from your IRA to the AAHOM Fund, up to \$100K annually. This counts toward your required minimum distribution (RMD) and is not included in your adjusted gross income, a tax benefit that survives even if you don't itemize. You simply provide our EIN number to your IRA provider, who must issue payment directly to the charity.

### PLANNED GIVING OPTIONS

**Bequests:** Bequests can be made by will or a revocable trust and can be a specific dollar amount, a percentage of your estate, or what remains after other bequests are made. **Bequest gifts can be directed to the endowment fund or even to create a new named fund within it!**

**Charitable Gift Annuities (CGAs):** A contract (that does not require an attorney) between a donor and AAACF. In exchange for a tax-deductible gift of cash or securities, the foundation agrees to make fixed payments (a portion of which is likely tax-free) to the donor for the remainder of his or her life. Payouts are based on age and national annuity tables designed to have half of the original gift remaining for AAHOM. A CGA can start with a \$10,000 gift.

**Gifts of Retirement Plan Assets:** If you pass on retirement plans to family members, they will be taxed heavily and will not see the full assets you intend for them. Financial advisors often recommend bequeathing to your family other assets (such as cash or securities) and leaving your retirement plan (such as an IRA, 401K, or Keough) to charity. It is easy to do—simply name AAACF-AAHOM as the beneficiary on your retirement plan vendor’s beneficiary form!